Tuesday June 27, 2017 Las Vegas, NV



It only takes 2 to tango – but "N" to understand products and people

# How **Big**, or small, Should I Go? Establishing an Optimal Sample Size

Benoît Rousseau, Ph.D.

The Institute for Perception, Richmond, VA

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### **Two Potential Myths on Sample Sizes**

### I need a very large sample size if I

want to be confident about the conclusions I reach in my research

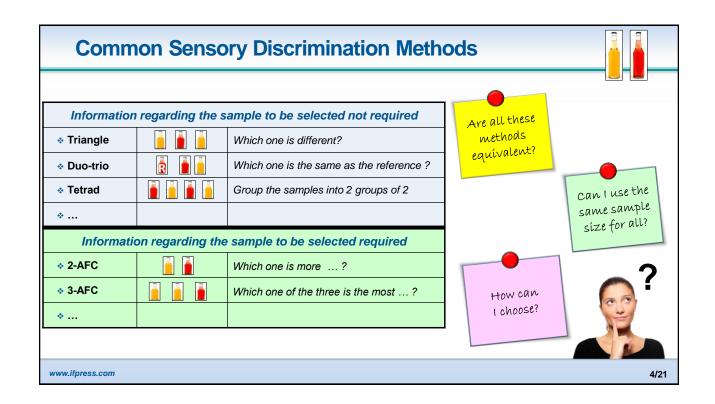


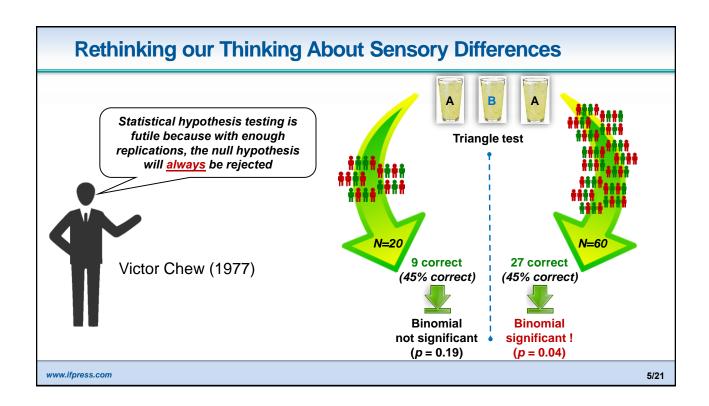
I can be confident about the conclusions from my research <u>even if I do not use a</u> <u>very large sample size</u>

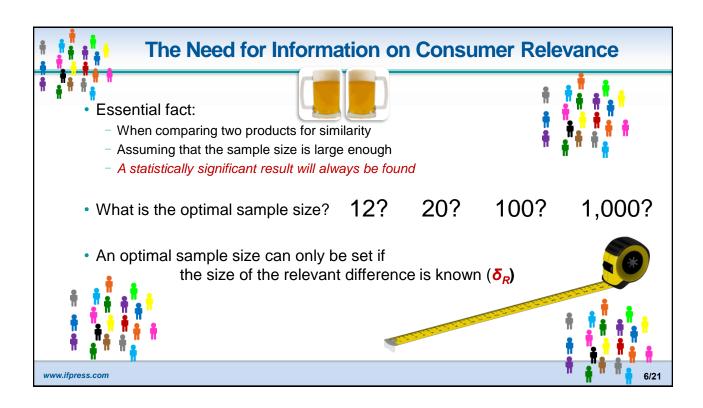
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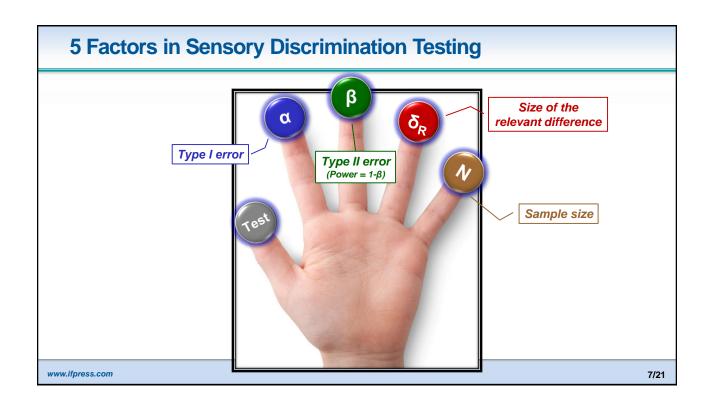
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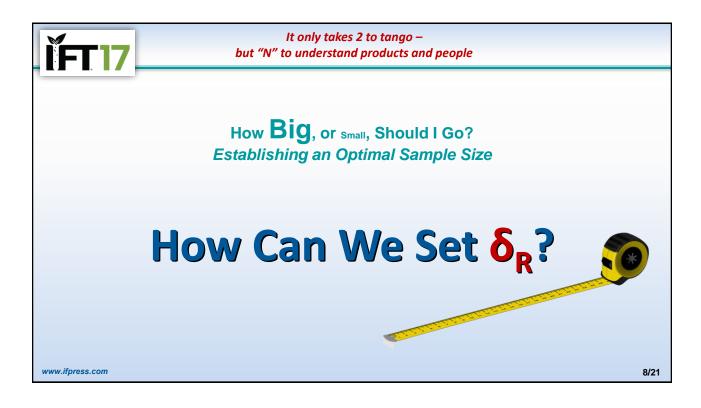


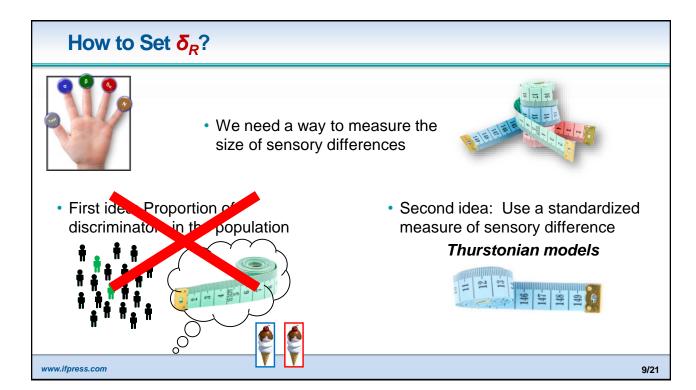


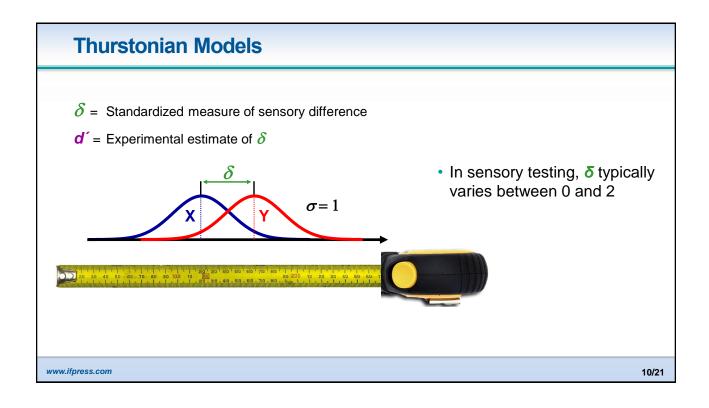


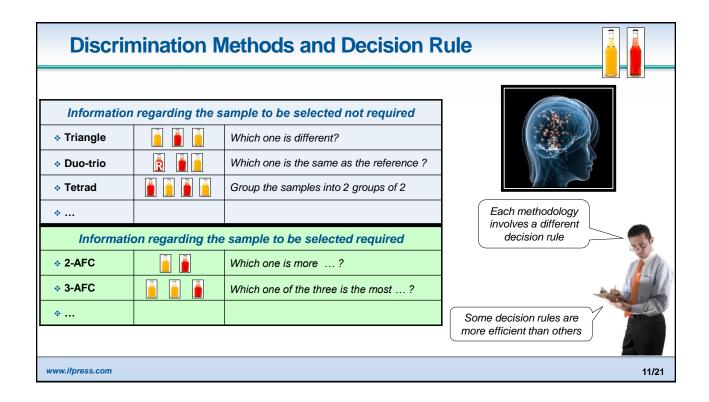


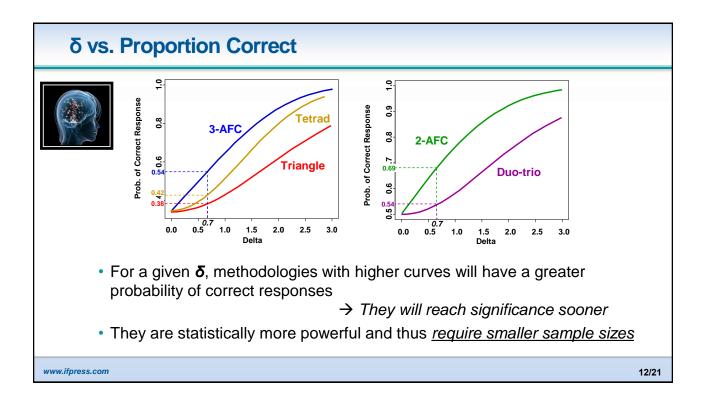


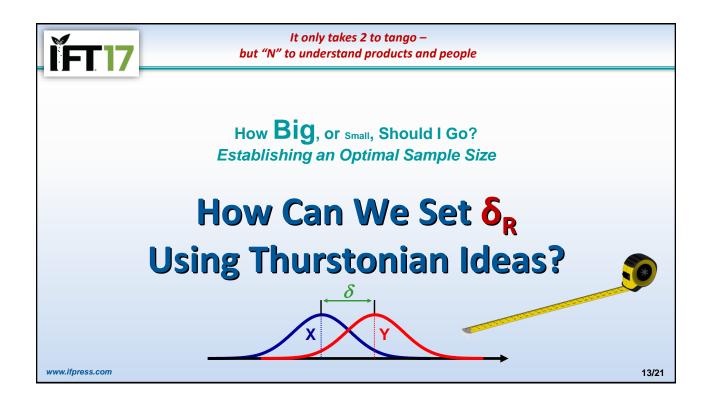


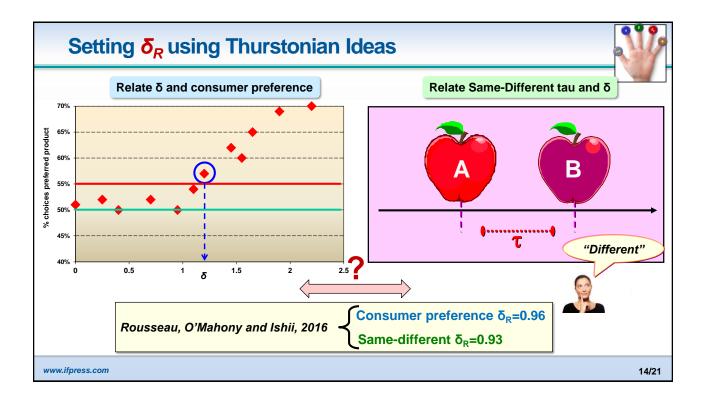














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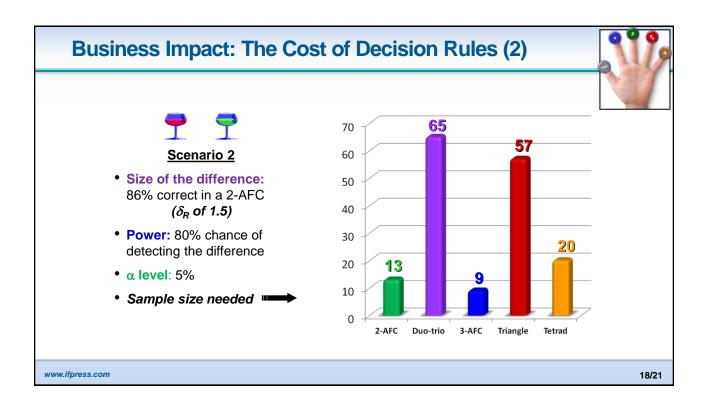
## **Back to Sample Sizes**

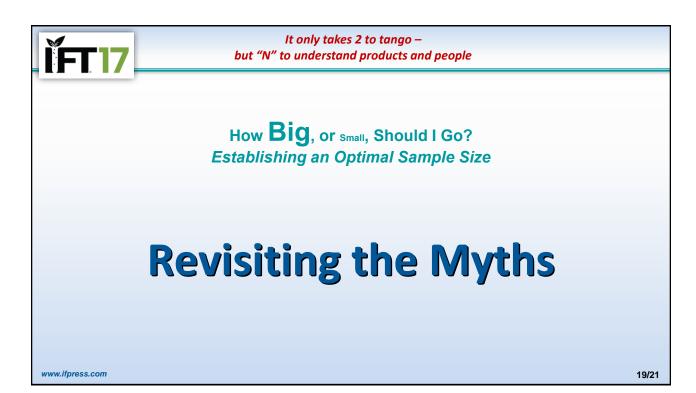
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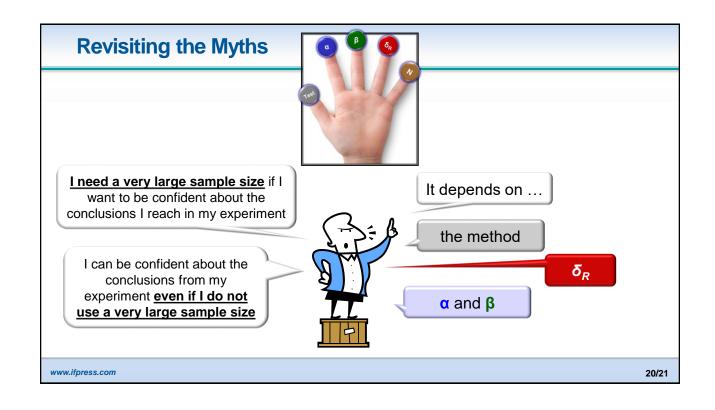
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### **Estimating Sample Sizes** • 5 linked components: **Protocol** α : Probability of a **Type I error** (wrongly concluding that a difference exists between the products) $\beta$ : Probability of a **Type II error** (wrongly concluding that no difference exists between the products = 1-power) $\delta_R$ : Size of the difference of interest N : Sample size **Protocol** www.ifpress.com 16/21

#### **Business Impact: The Cost of Decision Rules (1)** 241 250 220 Scenario 1 200 • Size of the difference: 76% correct in a 2-AFC 150 $(\delta_R \text{ of } 1)$ • Power: 80% chance of 100 detecting the difference 65 • α level: 5% 50 26 **22** • Sample size needed 2-AFC Duo-trio 3-AFC Triangle Tetrad www.ifpress.com 17/21







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Thank you!

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